

CORPORATE GOVERNANCE REPORT TO BE SUBMITTED ON QUARTERLY BASIS

1. Name of Listed Entity: **ASHAPURA MINECHEM LIMITED**

2. Quarter ending : **December, 2015**



I. Composition of Board of Directors

Title (Mr./ Ms)	Name of the Director	PAN & DIN	Category (Chairperson/ Executive/ Non Executive/ Independent/ Nominee)	Date of Appointment in the current term/ cessation	Tenure	No. of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26 (1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Rajnikant Pajwani	00086007 AFHPP6918G	Whole time Director & Chief Executive Officer	01/10/2014	-	1	-	-
Mr.	Chetan Shah	00018960 AAMPS4798R	Non- Executive, Director	01/10/2014	-	1	1	-
Mr.	Ashok Kadakia	00317237 AADPK7330E	Non- Executive ,Independent	25/09/2014	24 years*	3	3	5
Mr.	Harish Motiwalla	00029835 AFAPM1447A	Non- Executive ,Independent	25/09/2014	7 years*	6	5	4
Mr.	Abhilash Munsif	02773542 AOPPM8923B	Non- Executive ,Independent	25/09/2014	7 years*	1	2	-

Mrs.	Navita Gaiha	07248115 AAGPG2689F	Non-Executive Independent	05/08/2015	5 months	1	-	-
Mr.	Arun Chadha	06747459 AALPC1729M	Special Director appointed by (Board for Industrial and Financial Reconstruction (BIFR), Non- Executive	20/06/2013	-	2	-	-

* w.e.f 25th September, 2014 the aforesaid Independent Director(s) were appointed for the period of five (5) years, pursuant to provisions of Companies Act, 2013 and Clause 49 of the Listing Agreement.

II. Composition of Committees		Name of Committee Members	Category (Chairperson /Chairman/ Executive / Non- Executive/ Independent / Nominee)
1.	Audit Committee	Mr. Ashok Kadakia Mr. Harish Motiwalla Mr. Abhिलाश Munsif	Chairman- Non-Executive- Independent Non-Executive-Independent Non-Executive- Independent
2.	Nomination & Remuneration Committee	Mr. Ashok Kadakia Mr. Harish Motiwalla Mr. Abhिलाश Munsif	Chairman- Non-Executive- Independent Non-Executive-Independent Non-Executive- Independent
3.	Risk Management Committee (if applicable)	NA	NA
4.	Stakeholders Relationship Committee	Mr. Ashok Kadakia Mr. Chetan Shah Mr. Suryakant Shah	Chairman- Non-Executive-Independent Non-Executive-Non- Independent Member

III. Meeting of Board of Directors			
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting in the relevant quarter	Maximum gap between any two consecutive (in number of days)	
05/08/2015	04/11/2015	90 days	
IV. Meeting of Committees			
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
04/11/2015	Yes, all the members of the committee were present	05/08/2015	90 days
V. Related Party Transactions			
Subject		Compliance status (Yes/No/NA)	
Whether prior approval of audit committee obtained		Yes	
Whether shareholder approval obtained for material RPT		NA	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee		Yes	
VI. Affirmations			
1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015			
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015			
a. Audit Committee			
b. Nomination & remuneration committee			
c. Stakeholders relationship committee			
d. Risk management committee- Not Applicable- (applicable to the top 100 listed entities)			
3. The Committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.			
4. The meeting of the Board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.			
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors.			
For Ashapura Minechem Limited			
  Sachin Polke Company Secretary / Compliance Officer / Managing Director / CEO			